

News Release

FOR IMMEDIATE RELEASE

October 12, 2018

Contact: Martin Russell
Executive Director
Warren County Port Authority
513-695-2090
Martin.Russell@co.warren.oh.us



Warren County Port Authority's Ohio Communities Accelerator Fund Newly Created Fund Closes Its Third Transaction

The Warren County Port Authority (WCPA) closed its third bond fund transaction on Friday, October 12, 2018. The newly created Ohio Communities Accelerator Fund (OCAF) refinanced \$8.5 million of outstanding debt previously issued by the Village of South Lebanon for public improvements associated with the Rivers Crossing development located at Interstate 71 and State Route 48. The OCAF bonds were used to refinance debt previously issued at 6.5% down to 4.71%; enabling future excess tax collections on continued growth to be directed to the Kings Local School District and their educational operations.

Assisting OCAF on this transaction were Caleb Bell of Bricker & Eckler LLP and Andy Brossart of Bradley Payne. Mr. Bell and his team provided legal counsel and Mr. Brossart served as the WCPA's financial advisor.

OCAF is a lending program designed to make capital available to public communities and private parties that seek to develop new or support existing capital assets. OCAF seeks to work collaboratively with both public and private participants. The mission of OCAF is to deliver excellent client service, speed to market, and innovative solutions for public and private projects.

For more information about the Ohio Communities Accelerator Fund, please contact the Warren County Port Authority at 513-695-2090 or visit the Port Authority's website at www.warrencountypport.org.

###